



DAILY STOCK MARKET NEWS

SUNDAY, MAY 07, 2023



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TECHNICAL INFORMATION OF MARKET

	03-May-23	02-May-23	% Change
Avg Trade Vol(20 days-mn)	87.65	85.47	2.55%
Avg Turnover (20 days-TK-mn)	6,005.75	5,907.41	1.66%
DSEX EMA (15 Days)	6,247.49	6,244.16	0.05%
DSEX RSI (14 days)	65.06	65.98	-1.39%
DSEX MFI (14 days)	72.37	70.89	2.09%

INDEX SUMMARY

Index	03-May-23	02-May-23	Point Change	% Change
DSEX	6269.16166	6270.77296	-1.61130	-0.0257%
DSES	1367.36961	1367.76055	-0.39094	-0.02858%
DSE30	2204.74543	2206.12355	-1.37812	-0.06247%

MARKET ACTIVITIES

	03-May-23	02-May-23	Change
Mkt. Turnover (BDT mn)	8,635.07	8,516.94	1.39%
Mkt. Turnover (USD mn)	81.16	80.31	1.39%
Total No of Trade	160,787	157,779	1.91%
Trade Volume (mn)	126.06	123.93	1.72%
Mkt. Velocity (last 22 trading)	20.45%	19.52%	93

MARKET VALUATION

	03-May-23	02-May-23	% Change
Mkt Capitalization (BDT bn)	7,663.18	7,664.02	-0.01%
Mkt Capitalization (USD bn)	72.02	72.27	-0.01%
Trailing Market P/E	18.98	18.95	0.17%
Annualized Market P/E	17.10	17.16	-0.38%
Dividend Yield'	3.22%	3.23%	-0.13

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Chinese Users of the Binance and FTX Exchanges Show Holes in Beijing's Crypto Ban

Nineteen months after China banned crypto, more signs have emerged that its citizens continue to buy and sell digital assets. These glimpses of their trading activity support suspicions that some of China's 1.4 billion people

Source : *Bloomberg ASIA Edition*

Bond Traders Bet on Biggest Fed Shift in Decades on Credit Risks

Fresh fears over a recession-inducing credit crunch are spurring bond bulls to ramp up bets that the Federal Reserve will embark on the most abrupt policy shift in almost four decades. Just minutes after Wednesday's

Source : *Bloomberg US Edition*

Inflation, slowdown in major trading partners weigh on Bangladesh's growth, forex reserves: IMF

Bangladesh remains one of the fastest growing economies in the Asia-Pacific region but persistent inflationary pressures, elevated volatility of global financial conditions, and slowdown in major advanced trading partners continue to weigh on growth, foreign currency reserves, and its currency taka, the International Monetary

Source : *The Daily Star*

RMG exporters face fresh pressure as buyers seek discounts

International clothing retailers and brands are demanding up to 5 per cent discounts from Bangladesh's apparel exporters, adding another challenge for the suppliers who are already grappling with multiple issues amid

Source : *The Daily Star*

NBR plans to send private agents for tax collection

Corporate tax rates are likely to remain the same in the new budget despite a demand for cuts, while the tax-free income threshold for individuals might be increased to Tk3,50,000-4,00,000 from Tk3,00,000.

Source : *The Business Standard*

Tech entrepreneurs want free cash-out, tax waiver on laptops, startups

Technology entrepreneurs have urged the government to take appropriate measures in the national budget for the forthcoming fiscal year 2023-24 to support the country's goal of becoming a smart nation.

Source : *The Business Standard*

10 life insurers at existential risk: Idra chairman

Around 10 life insurance companies are at risk and may face an existential crisis within the next two to four years due to bad investments made using funds collected from policyholders, said Mohammad Zainul Bari, chairman of the Insurance Development and Regulatory Authority (Idra).

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- ❑ Bangladesh likely to outshine two Asian giant economies
- ❑ Q1 RMG exports to USA feel pinch of economic slowdown
- ❑ SPM ready to pump petroleum into storage from ships
- ❑ Integrated multimodal transport: Policy goes under review 10 years after approval
- ❑ Currency depreciation & the exchange rate regime in Bangladesh
- ❑ Bypassing dollar in international trade
- ❑ Protecting farmers from natural vagaries
- ❑ Ties with Bangladesh become multidimensional strategic partnership: EU
- ❑ Hungary seeks to strengthen trade ties with Bangladesh

TODAY'S IMPORTANT NEWS FROM DSE

DBH1STMF: Weekly NAV

On the close of operation on May 03, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 10.26 per unit on the basis of current market price and Tk. 10.26 per unit on the basis of cost price against face value of Tk.

DBH: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 10, 2023 at 4:30 PM to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended March 31, 2023.

MBL1STMF: Weekly NAV

On the close of operation on May 03, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 10.52 per unit on the basis of current market price and Tk. 10.45 per unit on the basis of cost price against face value of Tk.

AIBL1STMF: Weekly NAV

On the close of operation on May 03, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 10.11 per unit

EBL: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 09, 2023 at 4:00 PM to consider, among others,

GREENELMF: Weekly NAV

On the close of operation on May 03, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 10.09 per unit on the basis of current market price and Tk. 10.24 per unit on the basis of cost price against face value of Tk.

PIONEERINS: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 11, 2023 at 3:30 PM to consider, among others,

BRACBANK: Regarding record date for entitlement of Dividend

Refer to their earlier news disseminated by DSE on 12.04.2023 regarding dividend declaration, the company has further informed that they have not received consent yet from BSEC of their declaration of 7.50% Stock dividend for the year ended December 31, 2022. Therefore, the record date as on 09.05.2023 will only be applicable

SONALIANS: Query Responsec

In response to a DSE query, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.